Amount of Foreign Exchange earned through invisibles

3426. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) the amount of foreign exchange earned through invisibles during the last five years with item-wise details;

(b) the steps taken to increase invisible; and

(c) what is the strategy to move personnel and investment in services sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The information is given in the statement attached, *(see* below)

(b) and (c) A number of steps have been taken to increase invisible receipts. These include, promotion of tourism, simplifying procedures for tourists and increased incentive for remittances from Indians working abroad. Similarly, enhanced incentives and simplifications in procedures form part of the overall strategy in respect of personnel and investments in services sector.

Statement

Item-wise details of foreign exchange earned throuth invisibles for the latest available period of last five years i.e. 1985-86 to 1989-90 are as follows:—

Invisibles Earning

(Rs. crore)

Item	1985-86	1986-87	1987-88	1988-89	1989-90
Foreign Travel	1189	1607	1856	2054	2386
Transportation	604	688	882	1300	1511
Insurance	79	83	106	136	198
Investment Income	669	641	579	603	688
Government not included elsewhere	116	133	121	118	52
Miscellaneous	2063	1603	1668	2118	2924
Transfers	3155	3521	4069	4398	4726
(i) Official Receipts	320	530	536	733	902
(ii) Private Receipts	2835	2991	3533	3865	3824

ADB Loan for Development of Railways and Electricity Sector

3427. DR. NARREDDY THULASI REDDY: will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Asian Development Bank has agreed to extend loan to India for the development of Indian Railways and Electricity Sector; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI REMESHWAR THAKUR): (a) and (b) Yes, Sir. The Asian Development Bank has sofar approved following loans to India for the development of Indian Railways and Electricity Sectors:—

Project	Amount US million
1. North Madras Thermal Power	150.00
2. Railways Modernisation	190.00
3. Unchahar Thermal Extension	160.00
4. Rayalaseema Thermal Power	230.00
5. North Madras Thermal II	200.00
6. Second Railways	225.00

Provisional.

Financial Assistance Sought by Andhra Pradesh for Improvement of Hospitals

3428. DR. NARREDDY THULASI REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government of Andhra Pradesh have asked financial assistance form HUDCO

and National Housing Development Bank for the improvement of hospitals in the State;

(b) if so, the details thereof; and

(c) what action has been taken thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) National Housing Bank has reported that it does not provide financial assistance for the improvement of hospitals. Housing and Urban Development Corporation (HUDCO) has reported that three proposals for construction of 83 Primary Health Centres at various Mandal Headquarters in the divisons of Hyderabad, Vishakapatnam and Cuddapah have been received for a HUDCO loan assistance of Rs. 573 lakhs. The project cost of these three proposals is Rs. 764 lakhs. HUDCO has seperately sanctioned one primary health centre scheme for the construction of 43 primary health centres at various Mandal Headquarters in Hyderabad Division for a project cost of Rs. 207 lakhs and HUDCO loan assistance for that is Rs. 103 lakhs.

भारतीय औद्योगिक विकास बैंक द्वारा उत्तर प्रदेश में निवेश

3429. श्री ईश दत्त यादव: क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि भारतीय औद्योगिक विकास बैंक अन्य राज्यों में किये जा रहे निवेश की तुलना में उत्तर प्रदेश में कम निवेश कर रहा है;

(ख) यदि हां, तो इस संबंध में ब्यौरा क्या है;

(ग) भारतीय औद्योगिक विकास बैंक ने विगत तीन वर्षों के दौरान उत्तर प्रदेश में वर्षवार कितना-कितना निवेश किया है; और

(घ) आगामी वर्ष के लिये राज्यवार कितना-कितना निवेश किये जाने का लक्ष्य है?

वित्त मंत्रालय में राज्य मंत्री (श्री दलबीर सिंह): (क) और (ख) भारतीय औद्योगिक विकास बैंक ने सूचित किया है कि यह कहना सही नहीं है कि वे उत्तर प्रदेश में कम निवेश कर रहे हैं। इसके विपरीत, भारतीय औद्योगिक विकास बैंक की सहायता प्राप्त करने में उत्तर प्रदेश का तीसरा स्थान है।

(ग) पिछले तीन वर्षों के दौरान उत्तर प्रदेश में भारतीय औद्योगिक विकास बैंक द्वारा की गई वर्ष-वार मंजूरियां नीचे दी गई हैं:—

वर्ष	(करोड़ रुपए) मंजूरियां
1988-89	753.7
1989-90	607.9
1990-91	592.5

(घ) भारतीय औद्योगिक विकास बैंक निवेश के राज्य-वार लक्ष्य निर्धारित नहीं करता है। निवेश करने के निर्णय परियोजनाओं की अर्थक्षमता पर आधारित होते हैं। सभी अर्थक्षम परियोजना प्रस्तावों का वित्तपोषण करने के लिए इस प्रयास के साथ विचार किया जाता है कि कोई भी अर्थक्षम परियोजना निधियों की कमी के कारण खराब न हो।

Swindling by Tapovan Housing Finance Limited

3430. SHRI SUBRAMANIAN SWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Tapovan Housing Finance Limited which has large number of branches in the country, has swindled large sums of money from poor persons in the name of giving them housing loans, in different parts of the country;

(b) whether Government have received any representation from depositors about their plight; and

(c) if so, what steps Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c) The government and National Housing Bank (NHB) are aware of the complaints from the public against the Tapovan Housing Finance Ltd. (THFL). NHB had during the course of its inspection of the Tapovan Housing Finance Ltd., found that it had contravened several provisions of the Housing Finance Companies (NHB) Directions, 1988. NHB issued prohibitory orders to THFL on 18.9.1991, prohibiting it from accepting any further deposits from public. NHB also directed the Company to ensure strict compliance with the directions besides asking it to